

SNAPSHOT of HOME Program Performance--As of 06/30/09
Local Participating Jurisdictions with Rental Production Activities



Participating Jurisdiction (PJ): Holyoke Consortium

State: MA

PJ's Total HOME Allocation Received: \$18,549,438

PJ's Size Grouping*: B

PJ Since (FY): 1992

Category	PJ	State Average	State Rank	Nat'l Average	Nat'l Ranking (Percentile):*		
					Group	B	Overall
Program Progress:			PJs in State: 19				
% of Funds Committed	94.11 %	94.99 %	13	93.41 %	58	55	
% of Funds Disbursed	80.37 %	88.48 %	19	84.68 %	20	25	
Leveraging Ratio for Rental Activities	9.78	7.52	1	4.72	100	100	
% of Completed Rental Disbursements to All Rental Commitments***	100.00 %	92.86 %	1	80.76 %	100	100	
% of Completed CHDO Disbursements to All CHDO Reservations***	89.20 %	72.26 %	2	68.18 %	92	88	
Low-Income Benefit:							
% of 0-50% AMI Renters to All Renters	76.00 %	81.71 %	16	80.32 %	27	27	
% of 0-30% AMI Renters to All Renters***	43.69 %	50.15 %	13	45.16 %	47	45	
Lease-Up:							
% of Occupied Rental Units to All Completed Rental Units***	98.15 %	97.12 %	13	95.04 %	45	43	
Overall Ranking:			In State: 5 / 19		Nationally: 81 80		
HOME Cost Per Unit and Number of Completed Units:							
Rental Unit	\$21,483	\$26,647		\$26,037	325 Units	48.40 %	
Homebuyer Unit	\$20,365	\$16,054		\$14,755	324 Units	48.20 %	
Homeowner-Rehab Unit	\$10,421	\$14,900		\$20,487	17 Units	2.50 %	
TBRA Unit	\$7,516	\$3,709		\$3,225	6 Units	0.90 %	

* - A = PJ's Annual Allocation is greater than or equal to \$3.5 million (55 PJs)

B = PJ's Annual Allocation is less than \$3.5 million and greater than or equal to \$1 million (202 PJs)

C = PJ's Annual Allocation is less than \$1 million (293 PJs)

** - E.g., a percentile rank of 70 means that the performance exceeds that of 70% of PJs.

***- This category is double-weighted in compiling both the State Overall Ranking and the National Overall Ranking of each PJ.

Source: Data entered by HOME Participating Jurisdictions into HUD's Integrated Disbursement and Information System (IDIS)

Program and Beneficiary Characteristics for Completed Units

Participating Jurisdiction (PJ): Holyoke Consortium MA

Total Development Costs:
(average reported cost per unit in
HOME-assisted projects)

	Rental	Homebuyer	Homeowner
PJ:	\$100,180	\$95,804	\$10,500
State:*	\$143,827	\$100,449	\$22,840
National:**	\$92,323	\$73,745	\$23,292

CHDO Operating Expenses:
(% of allocation)

PJ:	0.4 %
National Avg:	1.1 %

R.S. Means Cost Index: 1.04

	Rental %	Homebuyer %	Homeowner %	TBRA %		Rental %	Homebuyer %	Homeowner %	TBRA %
RACE:					HOUSEHOLD TYPE:				
White:	45.1	41.1	100.0	83.3	Single/Non-Elderly:	14.1	19.6	0.0	0.0
Black/African American:	3.4	2.2	0.0	0.0	Elderly:	21.9	1.6	62.5	0.0
Asian:	0.0	0.0	0.0	0.0	Related/Single Parent:	41.1	38.0	12.5	83.3
American Indian/Alaska Native:	0.0	0.0	0.0	0.0	Related/Two Parent:	14.4	33.6	25.0	16.7
Native Hawaiian/Pacific Islander:	0.6	0.3	0.0	0.0	Other:	8.5	7.2	0.0	0.0
American Indian/Alaska Native and White:	0.0	0.0	0.0	0.0					
Asian and White:	0.0	0.0	0.0	0.0					
Black/African American and White:	0.0	0.0	0.0	0.0					
American Indian/Alaska Native and Black:	0.0	0.0	0.0	0.0					
Other Multi Racial:	0.0	0.3	0.0	0.0					
Asian/Pacific Islander:	0.0	0.0	0.0	0.0					
ETHNICITY:									
Hispanic	50.8	56.1	0.0	16.7					
HOUSEHOLD SIZE:					SUPPLEMENTAL RENTAL ASSISTANCE:				
1 Person:	33.9	15.9	43.8	0.0	Section 8:	32.0	4.7 [#]		
2 Persons:	13.8	15.9	25.0	33.3	HOME TBRA:	0.0			
3 Persons:	21.9	28.0	6.3	50.0	Other:	25.1			
4 Persons:	16.9	24.6	25.0	0.0	No Assistance:	42.9			
5 Persons:	8.5	10.3	0.0	0.0					
6 Persons:	3.4	3.1	0.0	0.0					
7 Persons:	0.9	1.6	0.0	16.7					
8 or more Persons:	0.6	0.6	0.0	0.0					
					# of Section 504 Compliant Units / Completed Units Since 2001			14	

* The State average includes all local and the State PJs within that state

** The National average includes all local and State PJs, and Insular Areas

Section 8 vouchers can be used for First-Time Homebuyer Downpayment Assistance.



**HOME PROGRAM
SNAPSHOT WORKSHEET - RED FLAG INDICATORS**
Local Participating Jurisdictions with Rental Production Activities

Participating Jurisdiction (PJ): Holyoke Consortium

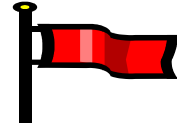
State: MA

Group Rank: 81
(Percentile)

State Rank: 5 / 19 PJs

Overall Rank: 80
(Percentile)

Summary: 1 / Of the 5 Indicators are Red Flags

FACTOR	DESCRIPTION	THRESHOLD*	PJ RESULTS	RED FLAG
4	% OF COMPLETED RENTAL DISBURSEMENTS TO ALL RENTAL COMMITMENTS	< 72.37%	100	
5	% OF COMPLETED CHDO DISBURSEMENTS TO ALL CHDO RESERVATIONS	< 49.28%	89.2	
6	% OF RENTERS BELOW 50% OF AREA MEDIAN INCOME	< 70%**	76	
8	% OF OCCUPIED RENTAL UNITS TO ALL RENTAL UNITS	< 90.81%	98.15	
"ALLOCATION-YEARS" NOT DISBURSED***		> 3.070	3.22	

* This Threshold indicates approximately the lowest 20% of the PJs

** This percentage may indicate a problem with meeting the 90% of rental units and TBRA provided to households at 60% AMI requirement

*** Total of undisbursed HOME and ADDI funds through FY 2005 / FY2005 HOME and ADDI allocation amount. This is not a SNAPSHOT indicator, but a good indicator of program progress.

Source: Data entered by HOME Participating Jurisdictions into HUD's Integrated Disbursement and Information System (IDIS)

HOME Program Performance SNAPSHOT

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